

EXHIBIT B



October 8, 2020

By Hand Delivery

Deutsche Bank Trust Company Americas
f/k/a/ Bankers Trust Company
60 Wall Street
New York, NY 10005

J.P. Morgan Chase Bank
4 New York Plaza
15th Floor
New York, NY 10004

BNY Mellon Global Corporate Trust
240 Greenwich Street
New York, NY 10268

Re: Notice of Event of Default and Demand for Payment

Dear Sir or Madam:

I write this letter on behalf Altana Credit Opportunities Fund SPC (“ACOF SPC”), Altana Credit Opportunities Fund 1 SP (“ACOF 1 SP”), and Altana Funds Ltd. Cayman (“Altana”). ACOF SPC, and its fund, ACOF 1 SP, are beneficial owners of certain bonds (collectively) (the “Bonds”), identified in the attached Schedule 1. Altana acts as an investment adviser and manager for ACOF SPC and ACOF 1 SP.

The Bonds were issued by the Bolivarian Republic of Venezuela (“Venezuela”). They are governed, respectively, by a fiscal agency agreement dated September 3, 1997, as amended (the “1997 FAA”), for which Chase Manhattan Bank is the identified fiscal agent; a fiscal agency agreement dated August 6, 1998, as amended (the “1998 FAA”), for which Chase Manhattan Bank is the identified fiscal agent; or a fiscal agency agreement dated July 25, 2001, as amended (the “2001 FAA”), for which Deutsche Bank AG and Bankers Trust Company are the identified fiscal agents. It is my understanding that BNY Mellon Global Corporate Trust or J.P. Morgan Chase Bank may now be the fiscal agent for those Bonds for which Chase Manhattan Bank was previously the fiscal agent.

Beginning in October 2017, Venezuela has failed to make required semi-annual interest payments on the Bonds. Venezuela has not made any of the required semi-annual interest payments since that date. Venezuela has also failed to pay the entire principal amount on the Bonds that have matured. Under the Bonds, coupon interest continues to accrue whether or not their maturity date has passed.

Therefore, an event of default has occurred under the Bonds’ terms. As a result, ACOF SPC, ACOF 1 SP, and Altana present this demand that Venezuela pay to them all accrued and unpaid interest on the Bonds currently due and payable, along with any interest thereon, and the entire principal amount for those Bonds that have matured, along with any interest thereon. Such entire amount should be forwarded to Altana, as investment adviser and manager.



We reserve all rights to take all necessary legal actions to enforce our rights, including, without limitation, rights to prejudgment and post-judgment interest.

Sincerely,

/s/ Lee Robinson

CIO & Director, Altana Funds

**Schedule 1**

No.	Issue	ISIN	Date Due	FAA	Principal Beneficially Held (\$)	Interest Payment Dates (Annually)
1	7.75% 2019 Bonds	USP97475AN08	10/13/2019	2001 FAA	54,565,600	Apr. 13; Oct. 13
2	6.00% 2020 Bonds	USP97475AG56	12/09/2020	2001 FAA	5,704,500	June 9; Dec. 9
3	12.75% 2022 Bonds	USP17625AC16	08/23/2022	2001 FAA	3,043,000	Feb. 23; Aug. 23
4	9.00% 2023 Bonds	USP17625AA59	05/07/2023	2001 FAA	14,023,000	May 7; Nov. 7
5	8.25% 2024 Bonds	USP97475AP55	10/13/2024	2001 FAA	1,751,900	Apr. 13; Oct. 13
6	7.65% 2025 Bonds	XS0217249126	04/21/2025	2001 FAA	1,212,000	Apr. 21; Oct. 21
7	11.75% 2026 Bonds	USP17625AE71	10/21/2026	2001 FAA	8,917,000	Apr. 21; Oct. 21
8	9.25% 2027 Bonds	US922646AS37	9/15/2027	1997 FAA	4,538,000	March 15; Sept. 15
9	9.25% 2028 Bonds	USP17625AB33	05/07/2028	2001 FAA	6,485,000	May 7; Nov. 7
10	11.95% 2031 Bonds	USP17625AD98	08/05/2031	2001 FAA	6,842,000	Feb. 5; Aug. 5
11	9.375% 2034 Bonds	US922646BL74	01/13/2034	1998 FAA	1,171,500	Jan. 13; June 13
12	7.00% 2038 Bonds	USP97475AJ95	03/31/2038	2001 FAA	422,000	March 31; Sept. 30